

MILUX CORPORATION BERHAD
UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MAY 2010
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	31 May 2010	31 May 2009
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit Before Taxation	1,389	5,831
Adjustments for :-		
Amortisation of R&D expenses	166	143
Amortisation of government grant	(32)	(32)
Depreciation	1,893	1,831
Foreign currency translation differences		(43)
Property, plant & equipment written off	2	10
Interest expense	1,356	1,309
Interest income	(66)	(30)
Operating Profit Before Working Capital Changes	4,708	9,019
Inventories	(6,912)	(4,839)
Receivables	2,745	8,891
Payables	(2,642)	(6,101)
Cash Generated From Operations	(2,101)	6,970
Interest paid	(1,356)	(1,309)
Income tax refunded	316	232
Income tax paid	(1,282)	(1,658)
Net Cash From Operating Activities	(4,423)	4,235
CASH FLOWS FROM INVESTING ACTIVITIES		
Issuing of shares		-
Cash flow on acquisition of subsidiary company		255
Net cash flow on additional investment in a subsidiary company	(273)	
Interest Received	66	30
Research and development expenditure		
Proceeds from disposal of property, plant & equipment		
Proceeds from disposal of quoted investment		
Net (Placement)/Withdrawal of Fixed Deposits	288	856
Purchase of property, plant and equipment	(7,092)	(3,858)
Net Cash (Used In)/from Investing Activities	(7,011)	(2,717)
CASH FLOWS FROM FINANCING ACTIVITIES		
Bankers acceptance	950	(4,897)
Repayment of term loans	(323)	(322)
Dividend paid	-	(2,224)
Government Grants received	201	
Proceeds from issuance of shares	4,704	
Proceeds from term loan	4,675	
Proceeds from Hire Purchase financing	419	583
Payment of hire purchase payable	(648)	(248)
Net Cash Provided By / (Used In) Financing Activities	9,978	(7,108)
NET INCREASE/(DECREASE) IN CASH AND		

CASH EQUIVALENTS	(1,456)	(5,590)
CASH AND CASH EQUIVALENT AT BEGINNING	(7,430)	(2,529)
CASH AND CASH EQUIVALENTS AT END	<u>(8,886)</u>	<u>(8,119)</u>

Represented by

Fixed deposits with licensed bank(Note 1)	-	21
Cash and bank balances	2,248	1,984
Bank Overdrafts	(11,134)	(10,124)
	<u>(8,886)</u>	<u>(8,119)</u>
	-	-

Note 1

	<u>RM'000</u>	<u>RM'000</u>
Fixed Deposits with licensed bank	-	21
Pledged to licenced banks for banking facilities	7,787	7,405
	<u>7,787</u>	<u>7,426</u>

(The unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 August 2009)